

Massachusetts School Building Authority

Deborah B. Goldberg
Chairman, State Treasurer

Maureen G. Valente
Chief Executive Officer

John K. McCarthy
Executive Director / Deputy CEO

January 27, 2016

Dr. Edward A. Bouquillon, Superintendent-Director
Minuteman Regional Vocational Technical School District
785 Marrett Road
Lexington, MA 02421

Re: Minuteman Regional Vocational Technical School District, Minuteman Technical High School

Dear Dr. Bouquillon:

I am pleased to report that the Board of the Massachusetts School Building Authority (the "MSBA") has voted to approve the Minuteman Technical High School Project (the "Proposed Project") in the Minuteman Regional Vocational Technical School District (the "District") to replace the existing Minuteman Technical High School on the existing site, contingent upon demonstrating sufficient demand for the proposed program offerings following the outcome of local efforts to update the Regional Agreement and community membership.

The Board approved an Estimated Maximum Total Facilities Grant of \$44,139,213, which does not include any funds for potentially eligible owner's or construction contingency expenditures. In the event that the MSBA determines that any owner's and/or construction contingency expenditures are eligible for reimbursement, the Maximum Total Facilities Grant for the Proposed Project may increase to as much as \$45,206,061. The final grant amount will be determined by the MSBA based on a review and audit of all project costs incurred by the District in accordance with the MSBA's regulations, policies, and guidelines and the Project Funding Agreement. The final grant amount may be an amount less than \$44,139,213.

Pursuant to the MSBA's regulations, the District has 120 days after the date of the MSBA's Board vote to acquire and certify local approval for an appropriation and all other necessary local votes or approvals showing acceptance of the cost, site, type, scope, and timeline for the Proposed Project. After receipt of the certified votes demonstrating local approval, the MSBA and the District will execute a Project Funding Agreement, which will set forth the terms and conditions pursuant to which the District will receive its grant from the MSBA. Once the Project Funding Agreement has been executed by both parties, the District will be eligible to submit requests for reimbursement for Proposed Project costs to the MSBA. The Project Scope and Budget Agreement signed by the District and the MSBA will form the basis for the Project Funding Agreement.

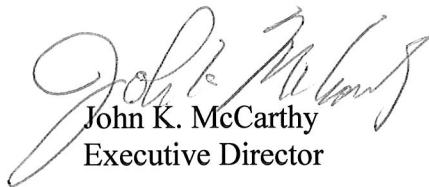
January 27, 2016

Minuteman Project Scope and Budget Agreement Board Action Letter

We will be contacting you soon to discuss these next steps in more detail, but in the meantime, I wanted to share with you the Board's approval of the Proposed Project in the Minuteman Regional Vocational Technical School District to replace the existing Minuteman Technical High School on the existing site, contingent upon demonstrating sufficient demand for the proposed program offerings following the outcome of local efforts to update the Regional Agreement and community membership.

I look forward to continuing to work with you during the MSBA's grant program process. As always, feel free to contact me or my staff at (617) 720-4466 should you have any questions.

Sincerely,



John K. McCarthy
Executive Director

Cc: Legislative Delegation
Jeffrey W. Stulin, Chair, Minuteman Regional Vocational Technical School
Committee
Kevin Mahoney, Assistant Superintendent of Finance, Minuteman Regional
Vocational Technical School District
Mary Ann Williams, Owner's Project Manager, Skanska USA Building, Inc.
Joe Milani, Designer, Kaestle Boos Associates, Inc.
Larry Trim, Designer, Kaestle Boos Associates, Inc.
File: 10.2 Letters (Region 4)