

Finance Subcommittee Meeting Minutes

Tuesday December 9, 2014 6:30 PM Superintendent's Conference Room, Minuteman High School

Present: Carrie Flood, Dave Horton, Jack Weis, Sue Sheffler; Kevin Mahoney, Ed Bouquillon, Elizabeth Rozan

1. Call to Order: Open Session

The Chair called the meeting to order at 6:40 PM.

2. Approval of Open Session Minutes (12.2.14)

Moved (Horton) and seconded (Flood)

To approve past Open Session Minutes of 12.2.14

3 in favor, 1 abstention

3. Review of Warrants

Having received answers to questions in advance of the meeting, subcommittee members signed the warrants.

4. 9c Cuts

Kevin explained the detail related to the anticipated 9c Cuts, and noted that Minuteman's budget should be all right, given what has been reserved. He explained that this item is also scheduled for an update at the 12.16.14 School Committee meeting.

5. FY 16 Budget Overview

Kevin reviewed the Summary of Changes to the preliminary FY 16 Budget since the ETeam presentation on 12.2.14. He presented a preliminary estimated revenue plan, a preliminary list of FY 16 Assessments to Towns, a list of reductions on Capital and Equipment, and a summary of the Superintendent's review of the budget by Function Code. The general reduction in this version, the anticipation of reorganization changes due to upcoming retirements, the importance of the nursing staff knowing students, the Perkins federal entitlement grant, the undesignated fund balance, the sustainability of the current year tuition model, the discussions in the health care trust, the cash flow issues as a result of external pressures that are changing the models, the calculation of the total SPED costs, and the impact of the Ch. 74 regulation amendments on exploratory programs were discussed. It was agreed that the pages presented provided helpful detail that should be included in the final budget book. The detail to provide to the full School Committee for the 12.16.14 meeting was also discussed.

6. Adjournment

It was determined that the need for the next meeting, scheduled for Thursday December 18 at 6:30 pm, was unlikely. The meeting was adjourned at 8:15 PM.

Elizabeth Rozan, Recorder