

MINUTES

FINANCE SUBCOMMITTEE MEETING

Tuesday December 6, 2016 6:30 PM Paul Revere Room, Minuteman High School

Present: Carrie Flood, Dave Horton, Kevin Mahoney, Elizabeth Rozan

Absent: Sue Sheffler

1. Call to Order: Open Session

The Chair called the meeting to order at 6:35 PM.

2. Warrant Review

There were no Warrants to review.

3. FY 18 Budget Overview 1 of 2

Kevin began the overview by asking for feedback on the presentations made by the ETeam on 12.1.16, acknowledging that staff felt comfortable explaining their program areas as they tied to the budget. The Subcommittee members agreed that they appreciated the informal discussion, and that the format works well. Noting that Bill Blake and Amy Perreault were absent from this meeting, Kevin explained that there was no significant change from last year in the Curriculum and Instruction area, and the Subcommittee members suggested that it would be beneficial to have an update on the SPED area at an upcoming School Committee meeting.

Kevin then presented material related to the FY 18 Budget, noting that he has met with the Superintendent and begun the process of addressing the challenge of shrinking the budget while delivering services and not over-burdening the 10 member towns, and that this version 2 is a starting point.

The Subcommittee reviewed sheets describing the FY 2018 v 2.0 Assessments, Revenue Plan, 3 year capital Plan (2018-20), line item detail by salary and non-salary lines, and a summary by function code. They discussed reductions in staffing, including potential early retirement incentives and the status of negotiations on a new teacher contract; the health insurance line, and reductions in the area of recruitment and retention. They discussed the areas impacting assessments, as well as tolerance level and 4-year rolling average. Kevin explained that a 1% reduction is equivalent to \$109K.

He noted that because of conversations that need to happen, it may not be possible to have a significant adjustment in a version 3 in place for the second Finance Subcommittee review on 12.15.16 as scheduled. In order to get warrants signed, the Subcommittee agreed to meet briefly on 12.13.16, and to keep the 12.15 meeting on the books, with the understanding that it may not be necessary and may be cancelled.

4. Adjournment

There being no further business, the Chair adjourned the meeting at 7:32 PM.

Elizabeth Rozan, Recorder